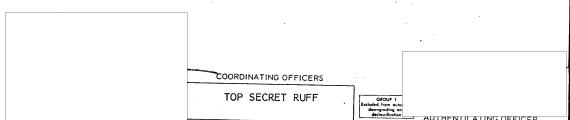
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IAS GENERALLY AGREES WITH THE SPECULATION IN PARAGRAPH 2 OF REFERENCED CABLE. THE FACT THAT EXTENSIVE NEW AND SEPARATE FACILITIES WERE CONSTRUCTED IN A DOUBLE BASE MANUFACTURING PLANT COULD IMPLY THAT PROGRESS IS BEING MADE WITH THE MORE COMPLEX SOLID PROPELLANT FORMULAS. COMPOSITE MODIFIED DOUBLE BASE IS A SIGNIFICANT CLASS OF THESE COMPLEX FORMULAS.

WE HAVE NO ADDITIONAL INFORMATION WHICH WILL ADD TO THIS ANALYSIS.

END OF MESSAGE



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